

QBE Insurance Group Limited ABN 28 008 485 014
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2 July 2021

The Manager
Market Announcements Office
ASX Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Representative Proceeding

Please find attached an announcement for release to the market.

This release has been authorised by the QBE Chairman.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Carolyn Scobie'.

Carolyn Scobie
Company Secretary

Attachment



MARKET RELEASE

2 July 2021

Representative Proceeding

QBE Insurance Group Limited (QBE) advises that late yesterday it was made aware that Strand Fitness Pty Ltd and others had filed a representative proceeding against QBE Insurance (Australia) Limited (QIA) in the Federal Court of Australia.

Those proceedings allege that QIA wrongfully denied cover to certain policyholders during the COVID 19 pandemic for losses arising from business interruption.

The allegations will be defended.

The issues raised in these proceedings appear to be substantially similar to those currently before the Australian courts in the second industry test case and QIA's own Federal Court proceeding against Educational World Travel in liquidation and its liquidator.

QIA is committed to applying the rulings of the Courts in the industry test cases when assessing claims.

QBE is satisfied that its reserving in respect of Business Interruption claims remains robust.

For further information, please contact:

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